



COOCH BEHAR PANCHANAN BARMA UNIVERSITY

PANCHANAN NAGAR, VIVEKANANDA STREET, COOCH BEHAR – 736101

4 Year Under Graduate Degree (Honours) in Economics Semester III

Learning Objective:

The objective of the course is to make the students familiar with branches of economics such as microeconomics and macroeconomics and to provide students with preliminary understanding of basic concepts of microeconomics and macroeconomics. The course is also to understand the functions of banks and budget of a country.

Learning Outcome:

The course introduces students to two branches of economics: Microeconomics and Macroeconomics. It focuses on fundamental microeconomic concepts, enabling students to grasp the basics. Additionally, the curriculum covers select macroeconomic concepts, emphasizing national income and inflation. Furthermore, students gain basic knowledge about banking and non-bank institutions, including an understanding of banking functions. The course concludes with an overview of budget comprehension.

Course: MINOR-1

Paper Title: Introductory Economics

Paper Code- ECO-MIN 1

Unit I: Meaning, nature & Scope of Micro Economics. Cardinal & ordinal approach of utility. Concept of Demand, law of demand, factors affecting demand, exceptions to the law of demand, elasticity of demand, supply, market equilibrium; concept of revenue, short run and long run cost and profit, features of perfect competition, monopoly and oligopoly.

Unit II: Meaning, Nature & Scope of Macro Economics. Definitions of National Income, Concepts of GNI, GDP, GNP, NDP, NNP, and NNP at factor cost and at market price, Circular flow of Income, concept and components of aggregate demand, inflation and deflation, causes of inflation, Effects of inflation, Anti-inflationary measures.

Unit III: Definition of money-narrow money and broad money, functions of central bank and commercial bank, Banking and non-banking financial institutions.

Unit IV: Concept of budget-budget deficit, fiscal deficit, major items of receipt and payments in the budget, Direct & Indirect Taxes.

References:

1. Ahuja, H.L. (2010): Modern Economics, S.Chand and Co. Ltd.
2. Jhingan, M.L. (2000): Macro Economic Theory, Vrinda Publications, New Delhi.
3. Karl E. Case and Ray C. Fair (2007): Principles of Economics, Pearson Education



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Inc., 8th Edition.

4. Ferguson and Gould (2001): Microeconomic Theory, published by All India Traveller Book Seller.
5. Richard T. Froyen (2005): Macroeconomics, Pearson Education Asia, 2nd edition.
6. Kalyanjit Roy Choudhury: Modern Micro Economic Theory, Pragati Publications



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Learning Objective

Using appropriate analytical frameworks, this course reviews major trends in economic indicators and policy debates in India in the Post-Independence period, with particular emphasis on paradigm shifts and turning points. This course examines sector-specific policies and their impact in shaping trends in key economic indicators in India. It highlights major policy debates and evaluates the Indian empirical evidence. Given the rapid changes taking place in the country, the reading list will have to be updated annually.

Learning Outcomes

Upon course completion, students will grasp the significance of agricultural and industrial policies in fostering India's economic development. They will comprehend how economic policies influence and enhance performance in agriculture, manufacturing, and services. Additionally, students will gain insights into the vital role of the external sector in overall economic development, along with a deep understanding of contemporary economic issues and institutions.

Course: MINOR 2

Paper Title: Issues of Indian Economy

Paper Code- ECO-MIN 2

Unit 1: Structure of Indian Economy: Sectoral distribution of National Income and its change since inception of Planning; Occupational pattern in India- during plan period, Inequalities in Income distribution; Unemployment and poverty eradication programmes and their effectiveness.

Unit II: Population and Human Development: Demographic trends and issues; Education and health- basic problems and Government measures.

Unit III: Policies and performance in Agriculture: Causes for low productivity- relation between farm size and productivity, Public distribution system and food subsidy; New agricultural policy – Green revolution and its prospects; Land reforms and its appraisal; National Food Security Act;

Unit IV: Reforms, Policies and Performance in Industry: Growth and productivity; diversification; small scale industries; public sector; competition policy; foreign investment, Banking and financial sector reforms; Reforms in the external sector; reforms in tax policy.

Unit V: Contemporary Economic issues and institutions: Demographic dividend; Start-up India; Amalgamation of Public sector banks; Financial inclusion; NITI Ayog.

Suggested readings:

1. Jean Dreze and Amartya Sen, India – An Uncertain Glory, Princeton University Press, 2013.
2. Jean Dreze and Amartya Sen, India: Economic Development and Social Opportunity, OUP
3. Sukhamoy Chakraborty, Development Planning: The Indian Experience, OUP
4. Uma Kapila, Indian Economy since Independence, Academic Foundation



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5. Ahluwalia and Little (ed.), India's Economic Reforms and Development, OUP
 6. Joshi and Little, India's Economic Reforms, OUP
 7. Kaushik Basu and A. Maertens (eds), The New Oxford Companion to Economics in India, Oxford University Press.
 8. Dutta R. and K.P.M. Sundaram: Indian Economy, S. Chand and Co. New Delhi
 9. Misra S.K.V. K. Puri: Indian Economy, Himalayas Publishing Co. Mumbai.
 10. Agarwal A.N: Indian Economy, Vikash Publishing Co. Delhi
 11. Gupta, S.B.: Monetary Planning in India, Oxford University Press, Delhi.
 12. P. N. Dhar: Indian Economy
 13. Debesh Mukherjee: Samakalin Bharatiya Arthoniti, New Central Book Agency
 14. Ramesh Singh: Indian Economy
 15. Pulapre Balakrishnan, 2007, the Recovery of India: Economic Growth in the Nehru Era, Economic and Political Weekly, November.
 16. Geeta G. Kingdon, 2007, —The Progress of School Education in India, Oxford Review of Economic Policy
 17. J.B.G. Tilak, 2007 —Post Elementary Education, Poverty and Development in India, International Journal of Educational Development.